

---

# Management Report

Addenbrooke Foundation

Period ended 31 March 2017

Prepared by Engine Room CA Ltd

---

# Contents

---

Executive Summary	3
Cash Summary	4
Profit & Loss	5
Balance Sheet	6

---

## Addenbrooke Foundation For the month of March 2017

	Mar 2017	Feb 2017	Variance
<b>Cash</b>			
Cash received	5,505	6,095	-9.7%
Cash spent	4,046	7,954	-49.1%
Cash surplus (deficit)	1,459	(1,859)	178.5%
Closing bank balance	2,296	836	174.5%
<b>Profitability</b>			
Income	5,505	6,182	-10.9%
Direct costs	3,379	7,072	-52.2%
Gross profit (loss)	2,126	(890)	338.8%
Other Income	-	-	0.0%
Expenses	213	44	379.1%
Profit (loss)	1,913	(935)	304.7%
<b>Balance Sheet</b>			
Debtors	-	-	0.0%
Creditors	-	-	0.0%
Net assets	5,747	3,834	49.9%
<b>Income</b>			
Number of invoices issued	0.0	0.0	0.0%
Average value of invoices	-	-	0.0%
<b>Performance</b>			
Gross profit margin	38.6%	-14.4%	368.2%
Net profit margin	34.7%	-15.1%	329.8%
Return on investment (p.a.)	399.4%	-292.5%	236.6%
<b>Position</b>			
Average debtors days	0.0	0.0	0.0%
Average creditors days	0.0	0.0	0.0%
Short term cash forecast	-	-	0.0%
Current assets to liabilities	-0.7	-0.3	-136.5%
Term assets to liabilities			0.0%

These Financial Statements are prepared for management purposes only.

**Addenbrooke Foundation**  
**For the month ended 31 March 2017**  
**Excluding GST**

	Mar 2017	Feb 2017	Jan 2017	Dec 2016	Nov 2016	Oct 2016	YTD Actual
<b>Income</b>							
Donations Received	5,505	6,182	8,038	33	1,000	5,190	47,358
Interest Income	-	-	-	-	1	-	6
<b>Total Income</b>	<b>5,505</b>	<b>6,182</b>	<b>8,038</b>	<b>33</b>	<b>1,001</b>	<b>5,190</b>	<b>47,363</b>
<b>Less Operating Expenses</b>							
Accounting fees	-	-	-	-	-	-	1,375
Bank Fees	-	1	-	-	-	-	1
Computer Expenses	147	-	-	-	-	-	147
Motor Vehicle Expenses	47	43	-	-	-	-	90
Printing & Stationery	19	-	21	-	-	-	835
Purchases - Backpacks	291	-	165	77	77	170	1,949
Purchases - Boxes	-	43	-	90	-	980	9,439
Purchases - Cakes	-	-	238	30	-	-	742
Purchases - Clothing	1,525	4,424	2,159	466	1,134	1,503	20,835
Purchases - Other	-	11	1	-	-	-	317
Purchases - Party	355	249	1,544	856	341	856	7,299
Purchases - School	639	1,392	608	696	759	664	7,128
School Donations Paid	570	953	296	180	470	255	3,896
Subcontractors	-	-	-	-	-	122	1,519
<b>Total Operating Expenses</b>	<b>3,592</b>	<b>7,116</b>	<b>5,032</b>	<b>2,395</b>	<b>2,781</b>	<b>4,550</b>	<b>55,572</b>
<b>Operating Surplus (Deficit)</b>	<b>1,913</b>	<b>(935)</b>	<b>3,006</b>	<b>(2,362)</b>	<b>(1,780)</b>	<b>640</b>	<b>(8,209)</b>
<b>Plus Non Operating Movements</b>							
Rounding	-	-	-	-	-	-	-
<b>Total Non Operating Movements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GST Movements</b>							
GST Inputs	(453)	(924)	(710)	(332)	(360)	(644)	(7,843)
GST Outputs	-	-	-	-	4,353	-	5,604
<b>Net GST Movements</b>	<b>(453)</b>	<b>(924)</b>	<b>(710)</b>	<b>(332)</b>	<b>3,994</b>	<b>(644)</b>	<b>(2,239)</b>
<b>Net Cash Movement</b>	<b>1,459</b>	<b>(1,859)</b>	<b>2,295</b>	<b>(2,694)</b>	<b>2,214</b>	<b>(4)</b>	<b>(10,448)</b>
<b>Summary</b>							
Opening Balance	836	2,695	400	3,094	881	884	12,744
Plus Net Cash Movement	1,459	(1,859)	2,295	(2,694)	2,214	(4)	(10,448)
Closing Balance	2,296	836	2,695	400	3,094	881	2,296

These Financial Statements are prepared for management purposes only.

## Addenbrooke Foundation For the month ended 31 March 2017

	Mar-17	Feb-17	Jan-17	Dec-16	Nov-16	Oct-16	YTD
<b>Income</b>							
Donations Received	5,505	6,182	8,038	33	1,000	5,190	47,358
<b>Total Income</b>	<b>5,505</b>	<b>6,182</b>	<b>8,038</b>	<b>33</b>	<b>1,000</b>	<b>5,190</b>	<b>47,358</b>
<b>Less Cost of Sales</b>							
Purchases - Backpacks	291	-	165	77	77	170	1,949
Purchases - Boxes	-	43	-	90	-	980	9,439
Purchases - Cakes	-	-	238	30	-	-	742
Purchases - Clothing	1,525	4,424	2,159	466	1,134	1,503	20,835
Purchases - Other	-	11	1	-	-	-	317
Purchases - Party	355	249	1,544	856	341	856	7,299
Purchases - School	639	1,392	608	696	759	664	7,128
School Donations Paid	570	953	296	180	470	255	3,896
<b>Total Cost of Sales</b>	<b>3,379</b>	<b>7,072</b>	<b>5,011</b>	<b>2,395</b>	<b>2,781</b>	<b>4,428</b>	<b>51,605</b>
<b>Gross Profit</b>	<b>2,126</b>	<b>(890)</b>	<b>3,027</b>	<b>(2,362)</b>	<b>(1,781)</b>	<b>762</b>	<b>(4,247)</b>
<b>Plus Other Income</b>							
Interest Income	-	-	-	-	1	-	6
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>6</b>
<b>Less Operating Expenses</b>							
Accounting fees	-	-	-	-	-	-	1,375
Bank Fees	-	1	-	-	-	-	1
Computer Expenses	147	-	-	-	-	-	147
Motor Vehicle Expenses	47	43	-	-	-	-	90
Printing & Stationery	19	-	21	-	-	-	835
Subcontractors	-	-	-	-	-	122	1,519
<b>Total Operating Expenses</b>	<b>213</b>	<b>44</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>122</b>	<b>3,967</b>
<b>Net Profit</b>	<b>1,913</b>	<b>(935)</b>	<b>3,006</b>	<b>(2,362)</b>	<b>(1,780)</b>	<b>640</b>	<b>(8,209)</b>

These Financial Statements are prepared for management purposes only.

## Addenbrooke Foundation As at 31 March 2017

31 Mar 2017

31 Mar 2016

### Assets

<b>Bank</b>		
Cheque Account	2,296	12,744
<b>Total Bank</b>	<b>2,296</b>	<b>12,744</b>
<b>Current Assets</b>		
Cash on Hand	10	10
<b>Total Current Assets</b>	<b>10</b>	<b>10</b>
<b>Total Assets</b>	<b>2,306</b>	<b>12,754</b>

### Liabilities

<b>Current Liabilities</b>		
GST Account	(3,411)	(1,172)
RWT Paid - Trust	(30)	(30)
<b>Total Current Liabilities</b>	<b>(3,441)</b>	<b>(1,202)</b>
<b>Total Liabilities</b>	<b>(3,441)</b>	<b>(1,202)</b>
<b>Net Assets</b>	<b>5,747</b>	<b>13,956</b>

### Equity

Current Year Earnings	(8,209)	13,946
Foundation Fund	10	10
Retained Earnings <sup>9</sup>	13,946	-
<b>Total Equity</b>	<b>5,747</b>	<b>13,956</b>

These Financial Statements are prepared for management purposes only.